



Together We Discover

J.P. Morgan Healthcare Conference
January 2023



Forward Looking Statements

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We are on a **bold mission**

Transforming the lives of patients
with severe autoimmune
disease through immunology
innovation

Redefining Autoimmune Diseases With Precision Medicine Approach

Autoimmunity
is Prime for
REVOLUTION

A pipeline of **precision tools**

Redefine our pipeline of autoimmune diseases as **IgG-mediated or complement-driven**

Offer **new targeted treatment** modality in diseases where **innovation** is most needed

Redefining What 'Well-Controlled' Means for the Patient

We want to transform gMG treatment for patients

Achieve minimal symptom expression

Reduce reliance on broad immunosuppressants

Minimize treatment burden

Regain control of their lives, including professionally and socially



...and gMG
is just the
beginning

Pioneer with
Our Science

Lead with
Compassion
for our
Patients

argenx 2025: A Leading, Sustainable
Immunology Company

Drive Impact
Through
Innovation

Build the
Company We
Want to Work
For

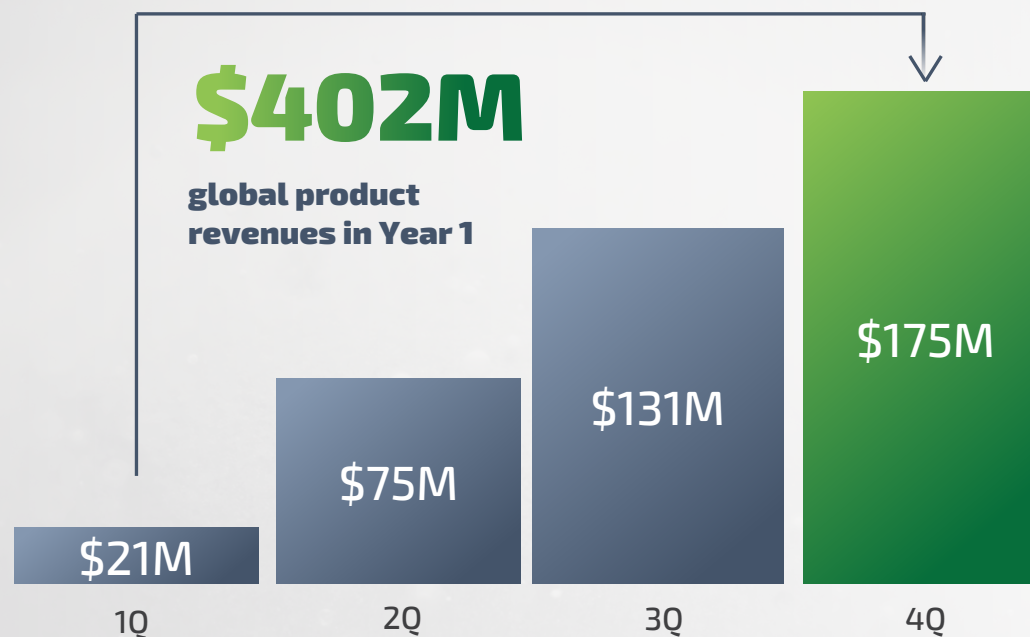
2022: Transformed into an Integrated Immunology Company

VYVGART launched
in U.S., Japan &
Germany

SUBMISSIONS IN
10+ COUNTRIES

Built scalable
global supply chain

LARGE SCALE CAPACITY TO
HANDLE DEMAND



Rapid HCP adoption

**90% of KEY
TARGETS REACHED
in 2022**

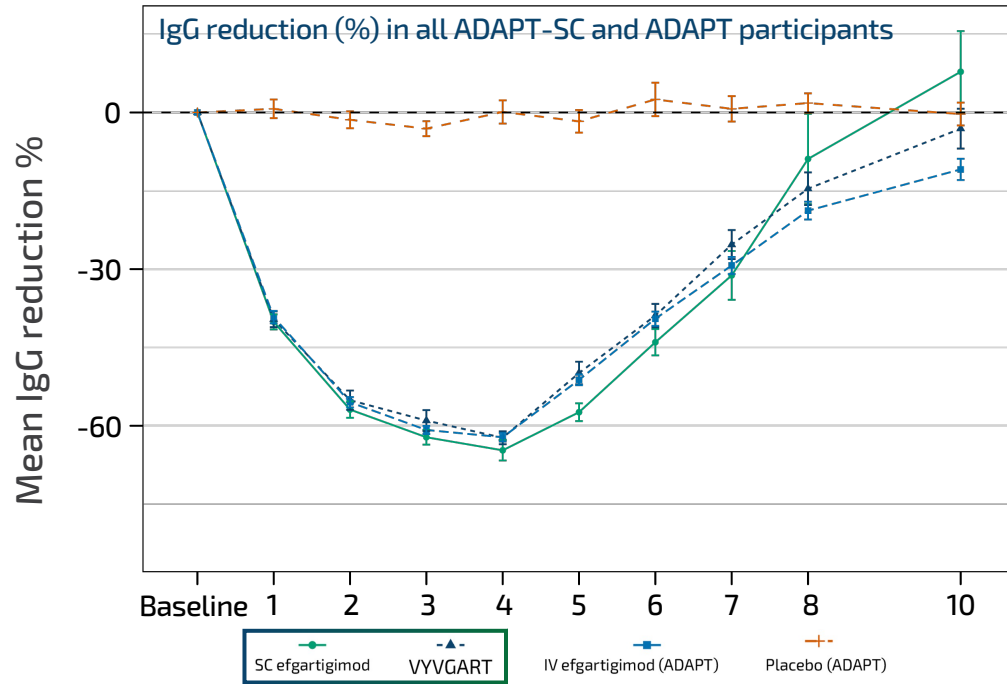
Enabled appropriate
access through value-
based agreements

**90% US POLICIES
FAVORABLE**

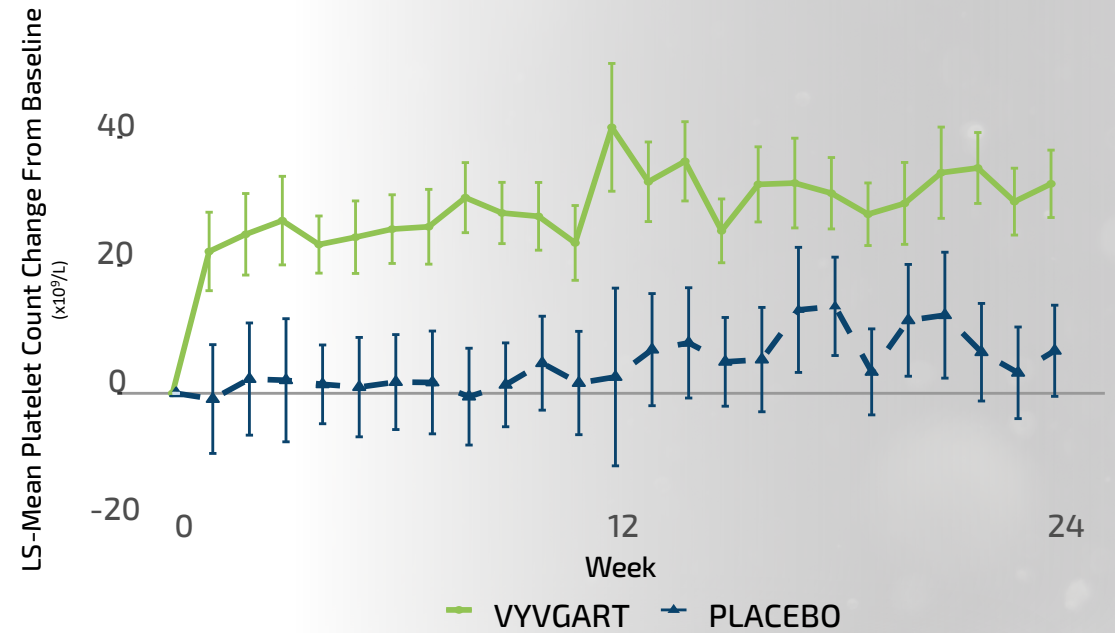
More than 3,000 patients on VYVGART®

2022: Strengthened Efgartigimod Data Story

SC Noninferiority to IV



Clear Clinical Benefit in ITP



Disease-Modifying Potential of FcRn Blockade



2022: Broadened Scope of Efgartigimod Safety Database

Scope of Safety Database

>1,300 clinical study subjects

Cumulative exposure of >1,000 patient years

Different dosing regimens (up to 19 cycles of 4 weekly doses; up to 2 years of weekly dosing)

TEAEs consistent across >4 indications; typically mild to moderate

Low discontinuation rates due to side effects in clinical studies to date

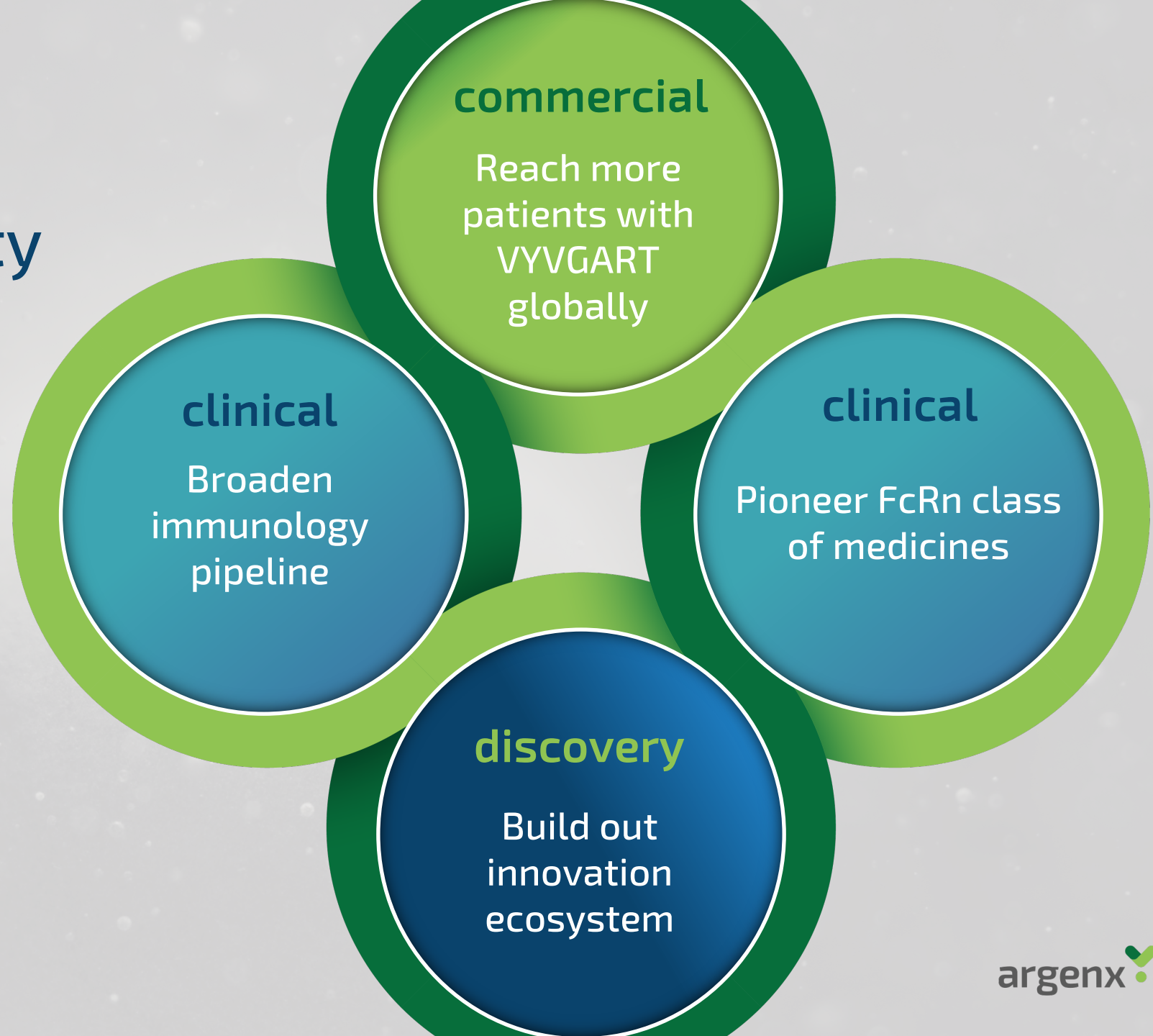
Molecular design yields unique interaction with FcRn and differentiated safety profile

No reduction in albumin levels; no increase in lipid levels



Post-marketing data confirm positive benefit/risk profile as established in clinical trials

2023: Key Drivers of our Path to Profitability



Reach More Patients with VYVGART Globally

commercial
Reach more patients with VYVGART globally

DRIVE MULTI-DIMENSIONAL EXPANSION IN gMG

Geographic expansion

Launch SC product offering

Drive usage in earlier line patients

File for ITP in Japan

Ongoing studies in new indications

DRIVE GROWTH IN NEW PATIENT SEGMENTS

IgG Autoantibodies Serve as Unifying Biology Rationale for POC Indications

clinical

Pioneer FcRn
class
of medicines

Contactin1

DSG-1

Ro/SSA

Mi-2

La/SSB

THSd7A

MPO-ANCA

PLA2R

ANA

NF155

DSG-3

GPIIb/IIIa

HMGCR

BP230

DSA

NELL1

AChR

PR3-ANCA

GPCR

MuSK

BP180

LRP4

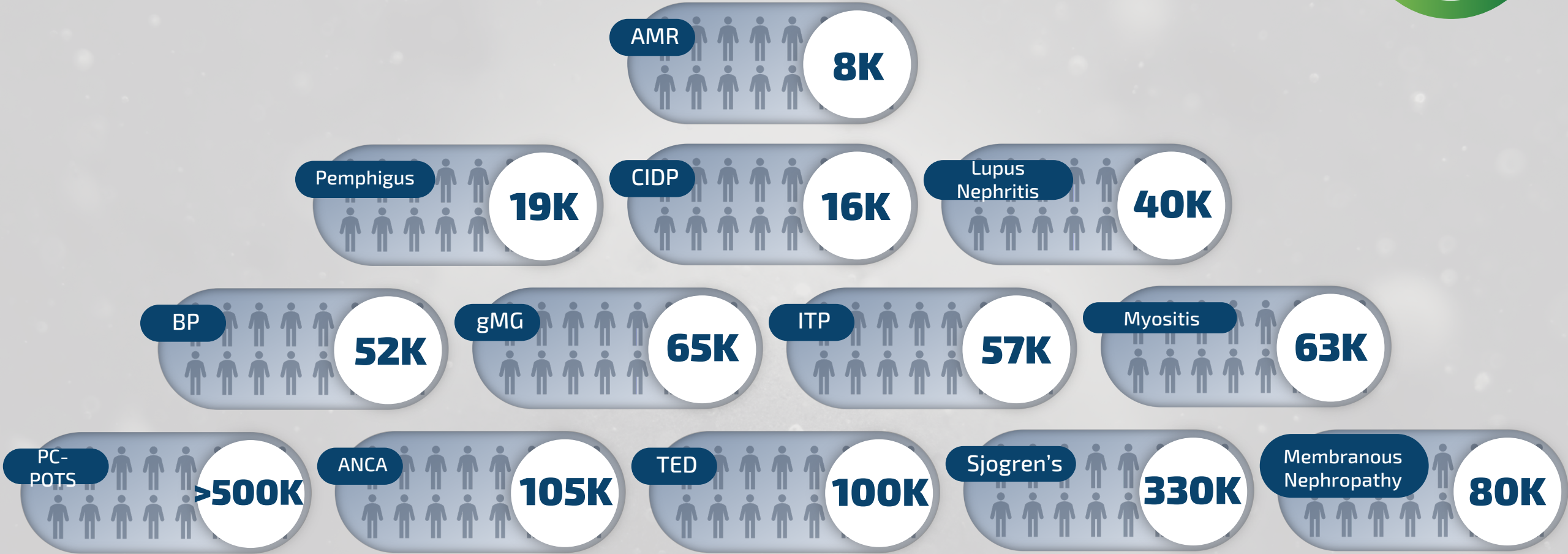
TSHR

JO-1

SRP

**Immune
complexes**

Pipeline-in-a-Product Indicates Significant Market Opportunity



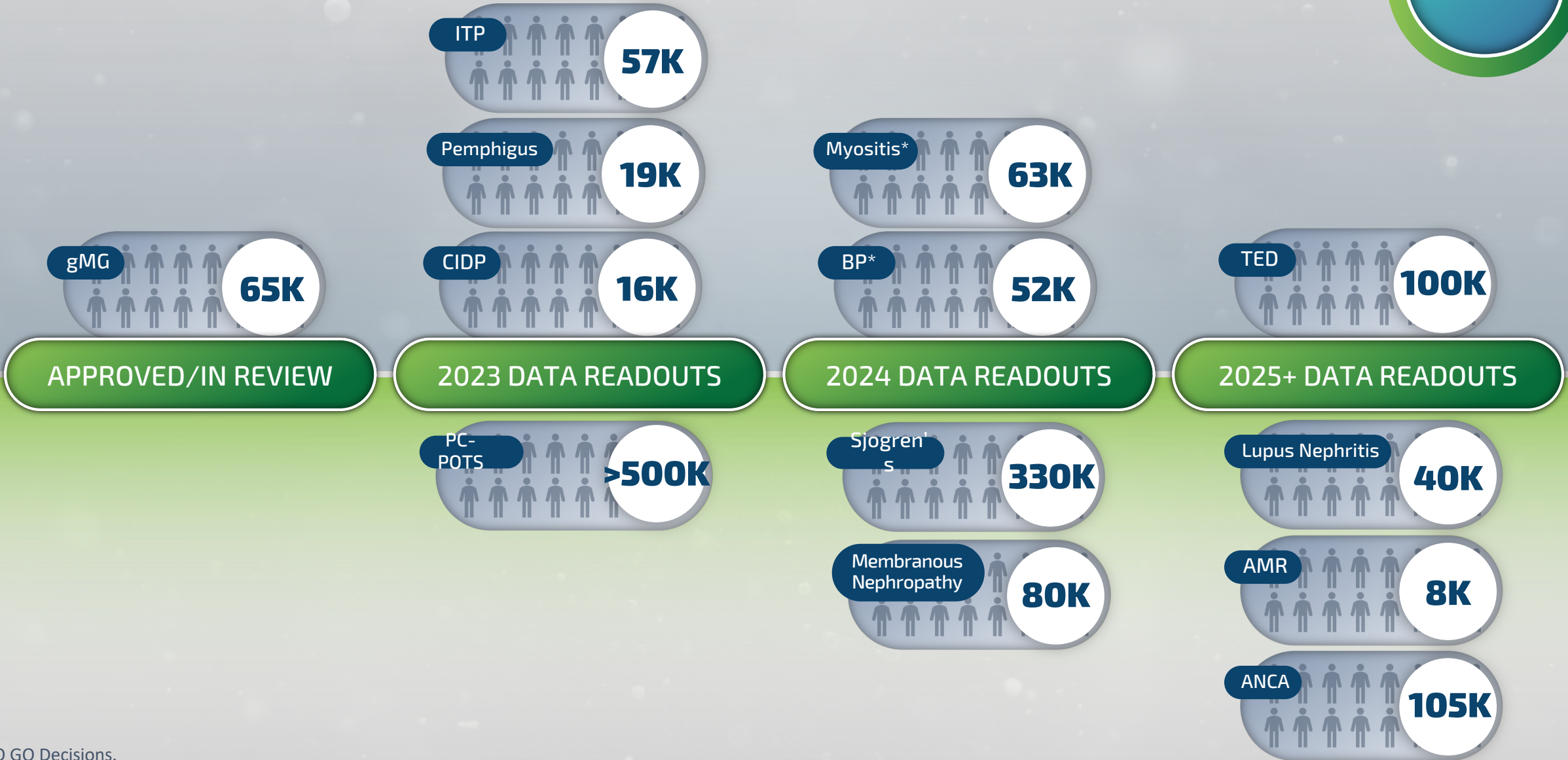
Patient numbers are U.S. prevalence from argenx market research

Steady Cadence of Data Readouts Over Next Several Years



Late Stage

Proof-of-Concept

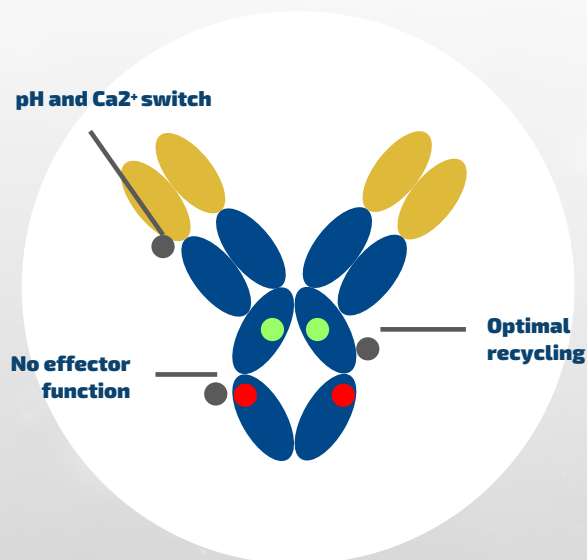


*GO/NO GO Decisions.
Patient numbers are U.S. prevalence from argenx market research

ARGX-117: Targets C2 at Junction of Classical and Lectin Pathways

clinical
Broaden
immunology
pipeline

ARGX-117: Sweeping Antibody



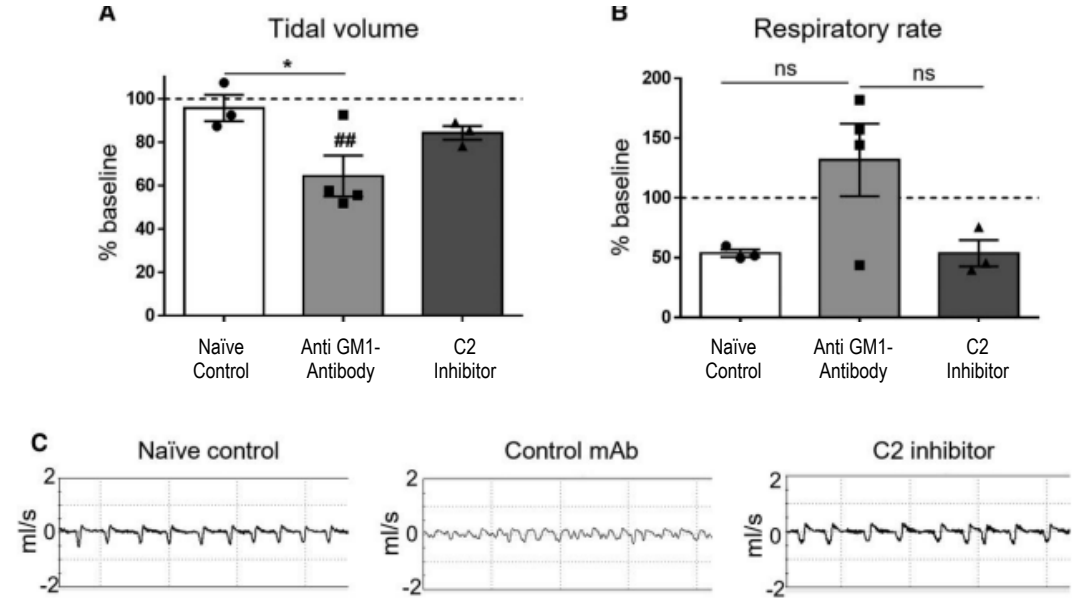
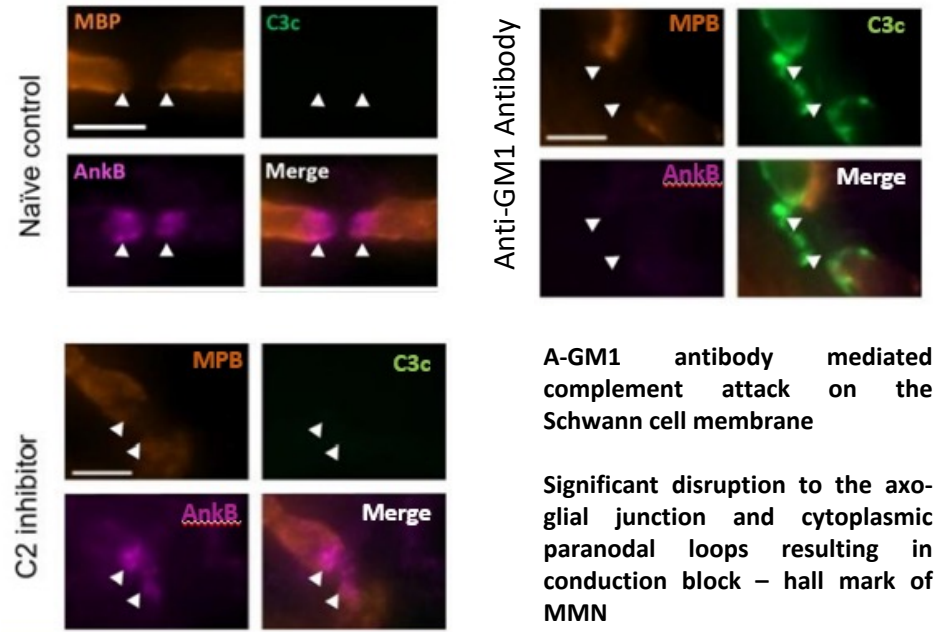
Three Indications Selected Based on Biology Rationale

Indication selection starts with autoimmune diseases driven by classical and/or lectin pathway

Phase 2 proof-of-concept trial underway in multifocal motor neuropathy (MMN) with interim data expected in mid-2023

Phase 2 trials to start in delayed graft function and dermatomyositis

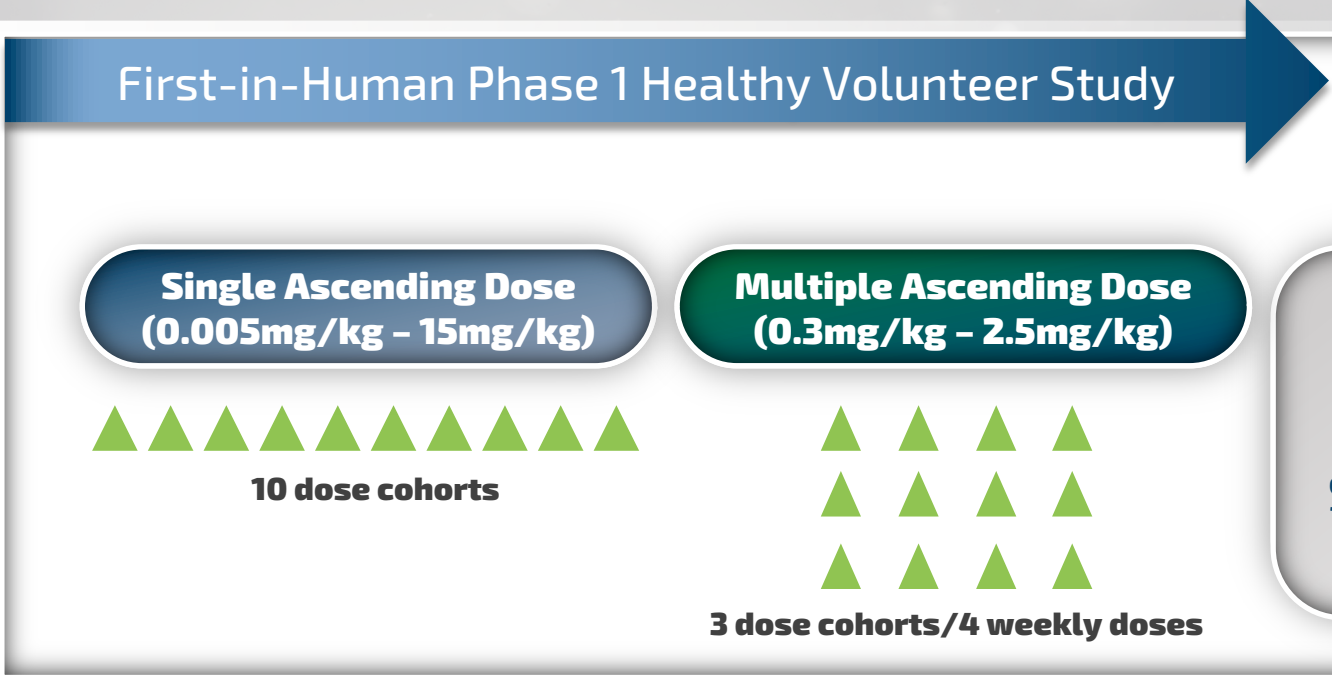
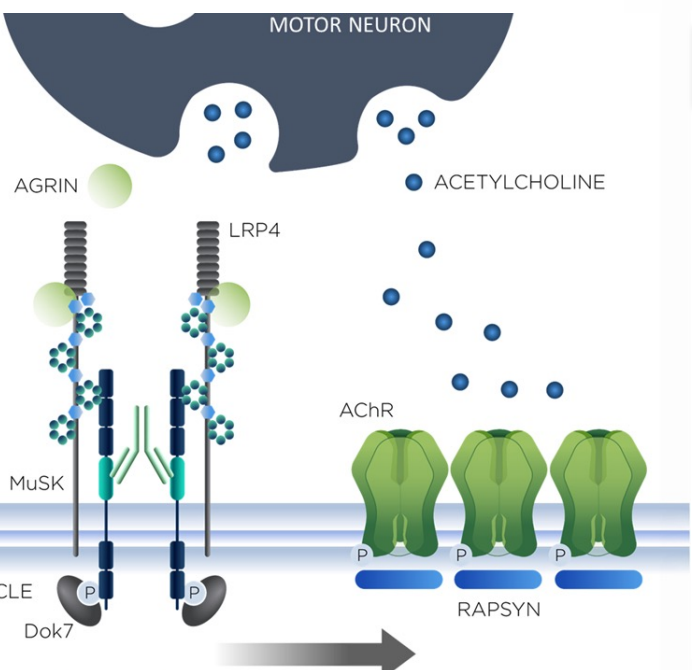
ARGX-117: Strong Translational Biology Rationale for C2 Blockade in MMN



Significant reduction of injury to paranodal proteins at the Nodes of Ranvier improves respiratory function *in vivo*

ARGX-119: MuSK Agonist with Broad Potential in Neuromuscular Disease

clinical
Broaden
immunology
pipeline



First-in-Patient

Congenital Myasthenic Syndrome (CMS) and MuSK MG

First-in-patient trial in CMS and MuSK MG to serve as proof of biology
Translational work ongoing in amyotrophic lateral sclerosis

Positioned for Long-term Franchise Growth

Neurology

gMG, CIDP,
Myositis, TED, MMN,
CMS, Musk MG, ALS

Hematology
and
Rheumatology

ITP, Sjogren's, POTS,
Anca Vasculitis

Dermatology

Pemphigus, Bullous
Pemphigoid,
Dermatomyositis

Nephrology

Membranous
Nephropathy, Lupus
Nephritis, AMR, DGF

Innovation Ecosystem

discovery
Build out
innovation
ecosystem



Positioned for a Catalyst-Rich 2023

Commercial

VYVGART gMG Approval in China	YE 2023
VYVGART gMG Approval in Canada	3Q 2023
VYVGART gMG Launch in France, UK, Italy	YE 2023
SC efgartigimod gMG Approval in US	March 20, 2023
SC efgartigimod gMG Approval in EU	4Q 2023
SC efgartigimod gMG Submission in Japan	1Q 2023
VYVGART ITP Submission in Japan	Mid-2023

Clinical

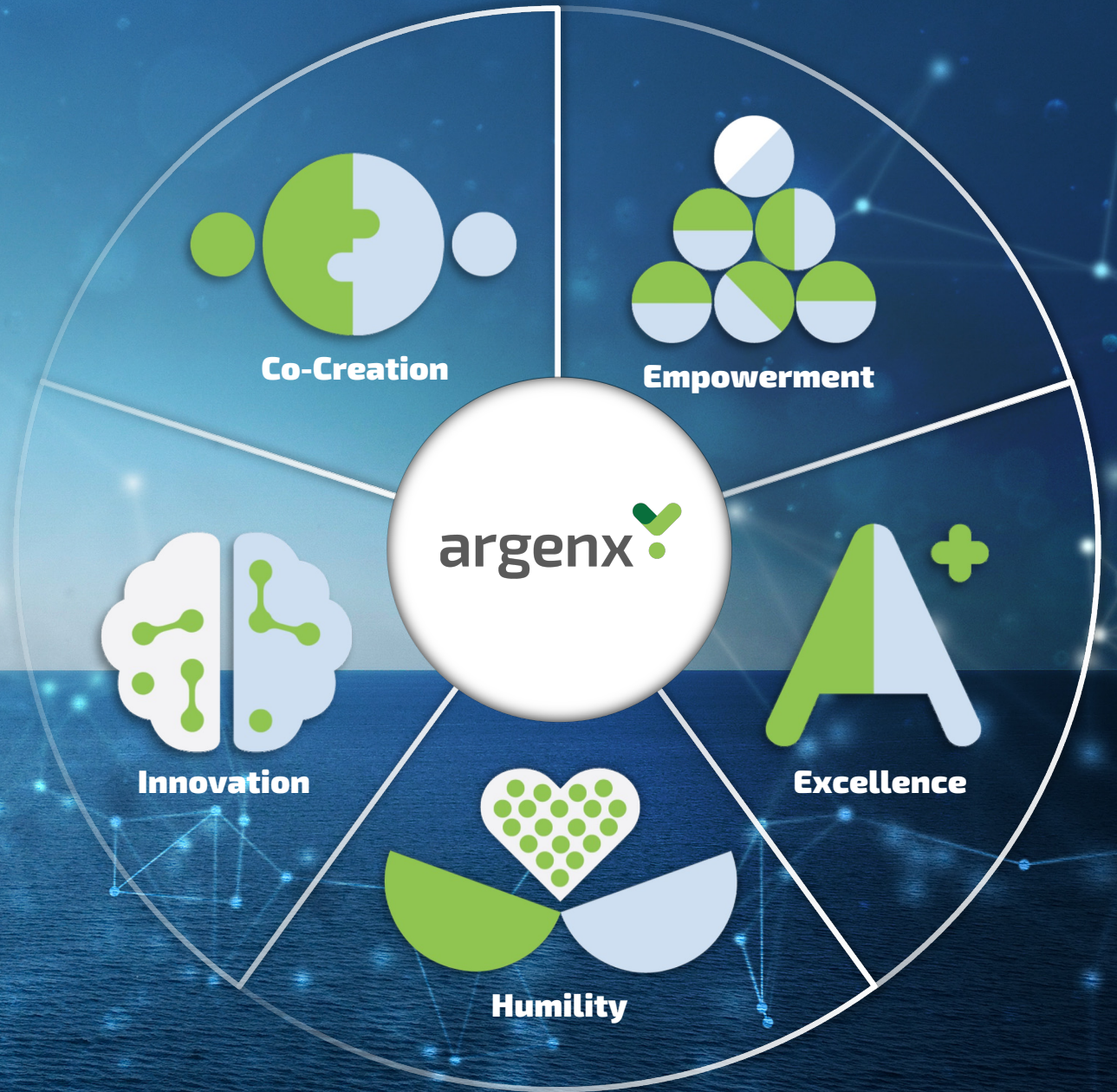
Efgartigimod

- ADHERE data in CIDP ————— **2Q 2023**
- ADDRESS data in Pemphigus ————— **2H 2023**
- ADVANCE (SC) data in ITP ————— **2H 2023**
- POC data in Post-COVID POTS ————— **4Q 2023**
- Initiate registrational trial in TED ————— **4Q 2023**
- Initiate POC studies in AAV and AMR ————— **4Q 2023**

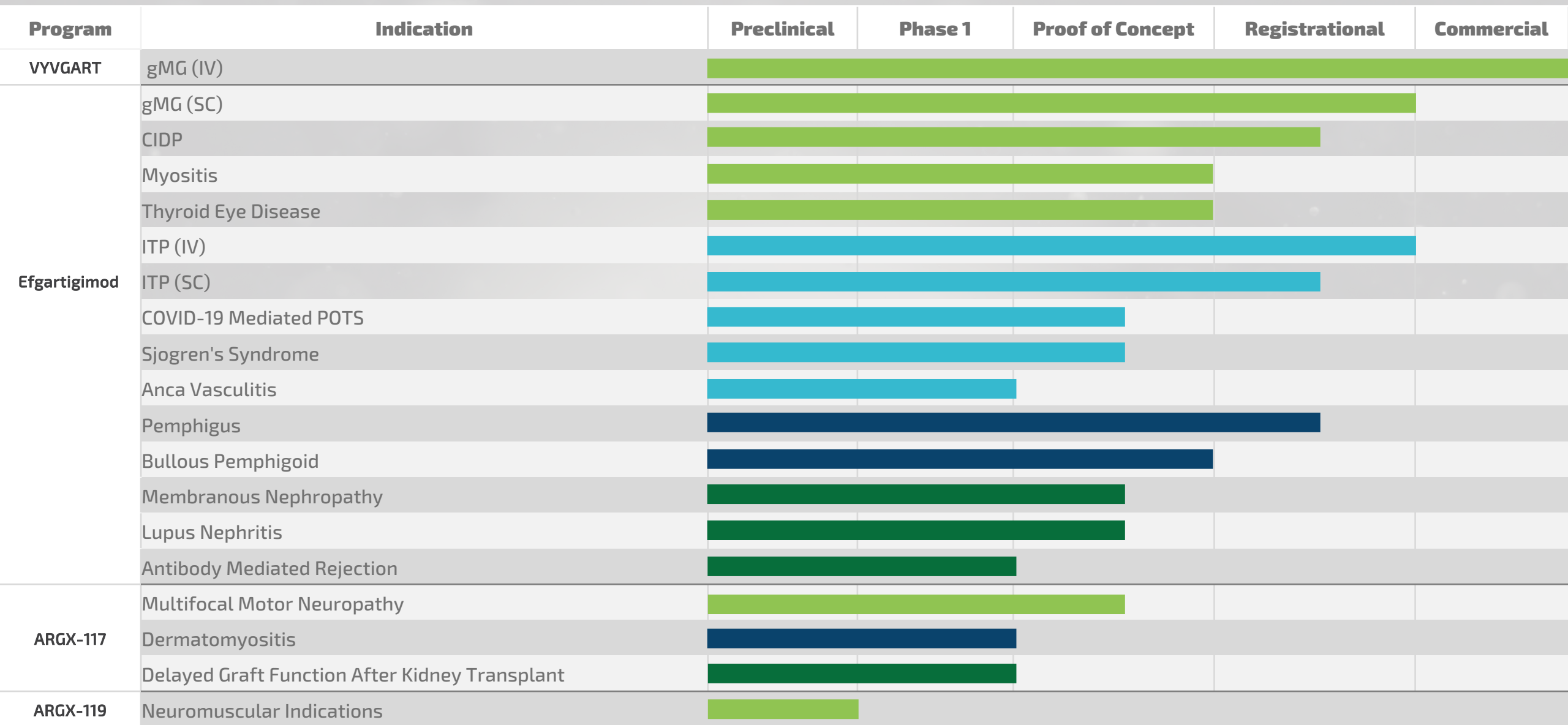
Additional pipeline

- ARGX-117: ARDA MMN interim results ————— **Mid-2023**
- ARGX-117: Initiate DGF POC study ————— **2H 2023**
- ARGX-119: Initiate Phase 1 study ————— **1Q 2023**

Our mission continues...



Breadth and Depth Within Autoimmune Pipeline



Key: ■ NEUROLOGY ■ HEMATOLOGY AND RHEUMATOLOGY ■ DERMATOLOGY ■ NEPHROLOGY

