



Together We Discover

Corporate Presentation
March 2023



Forward Looking Statements

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We are on a **bold mission**

Transforming the lives of patients with
severe autoimmune disease through
immunology innovation

Redefining Autoimmune Diseases With Precision Medicine Approach

Autoimmunity
is Prime for
REVOLUTION

A pipeline of **precision tools**

Redefine our pipeline of autoimmune diseases as
IgG-mediated or complement-driven

Offer **new targeted treatment** modality in diseases
where **innovation** is most needed

Redefining What 'Well-Controlled' Means for the Patient

We want to transform gMG treatment for patients

- Achieve minimal symptom expression

- Reduce reliance on broad immunosuppressants

- Minimize treatment burden

- Regain control of their lives, including professionally and socially



...and gMG
is just the
beginning

Pioneer with
Our Science

Lead with
Compassion for
our Patients

argenx 2025: A Leading, Sustainable
Immunology Company

Drive Impact
Through
Innovation

Build the
Company We
Want to Work
For

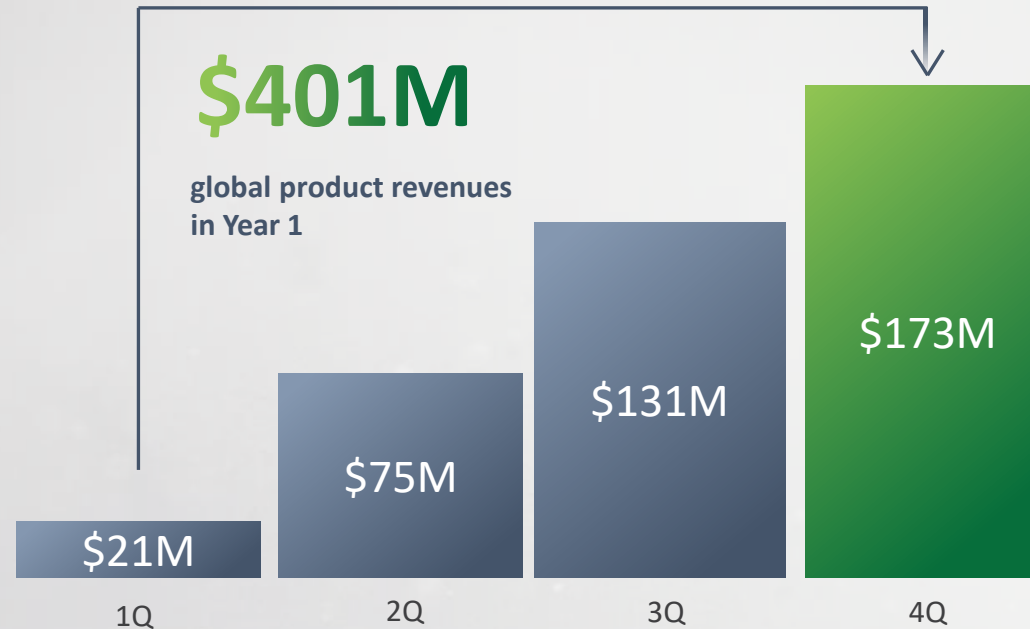
2022: Transformed into an Integrated Immunology Company

VYVGART launched in
U.S., Japan &
Germany

SUBMISSIONS IN
10+ COUNTRIES

Built scalable
global supply chain

LARGE SCALE CAPACITY TO
HANDLE DEMAND



Rapid HCP adoption

90% of KEY TARGETS
REACHED in 2022

Enabled appropriate
access through value-
based agreements

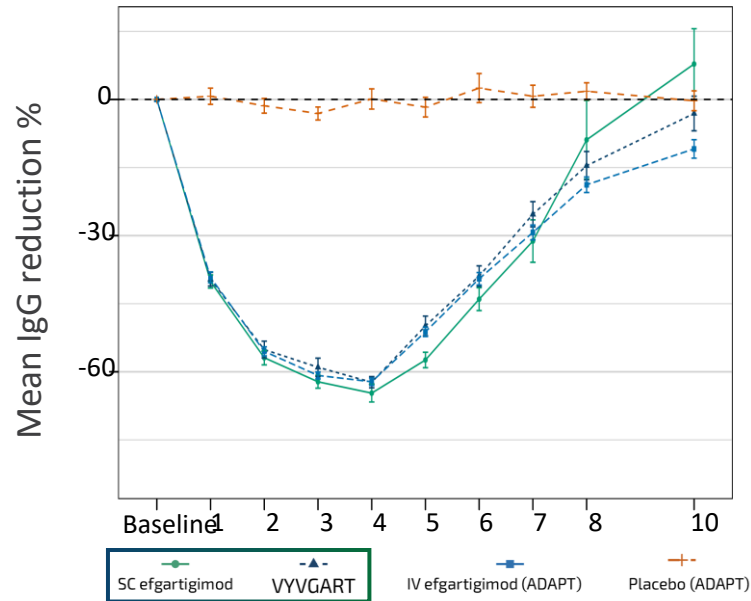
90% US POLICIES
FAVORABLE

More than 3,000 patients on VYVGART®

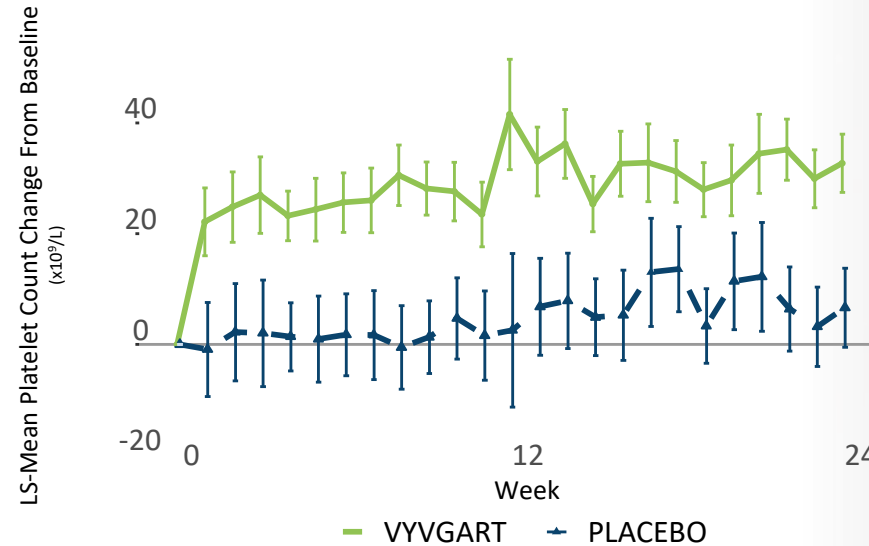
2022: Strengthened Efgartigimod Data Story

SC Noninferiority to IV

IgG reduction (%) in all ADAPT-SC and ADAPT participants



Clear Clinical Benefit in ITP



Broadened Safety Database

>1,300 clinical study subjects

Cyclic and chronic dosing

Cumulative exposure of
>1,000 patient years

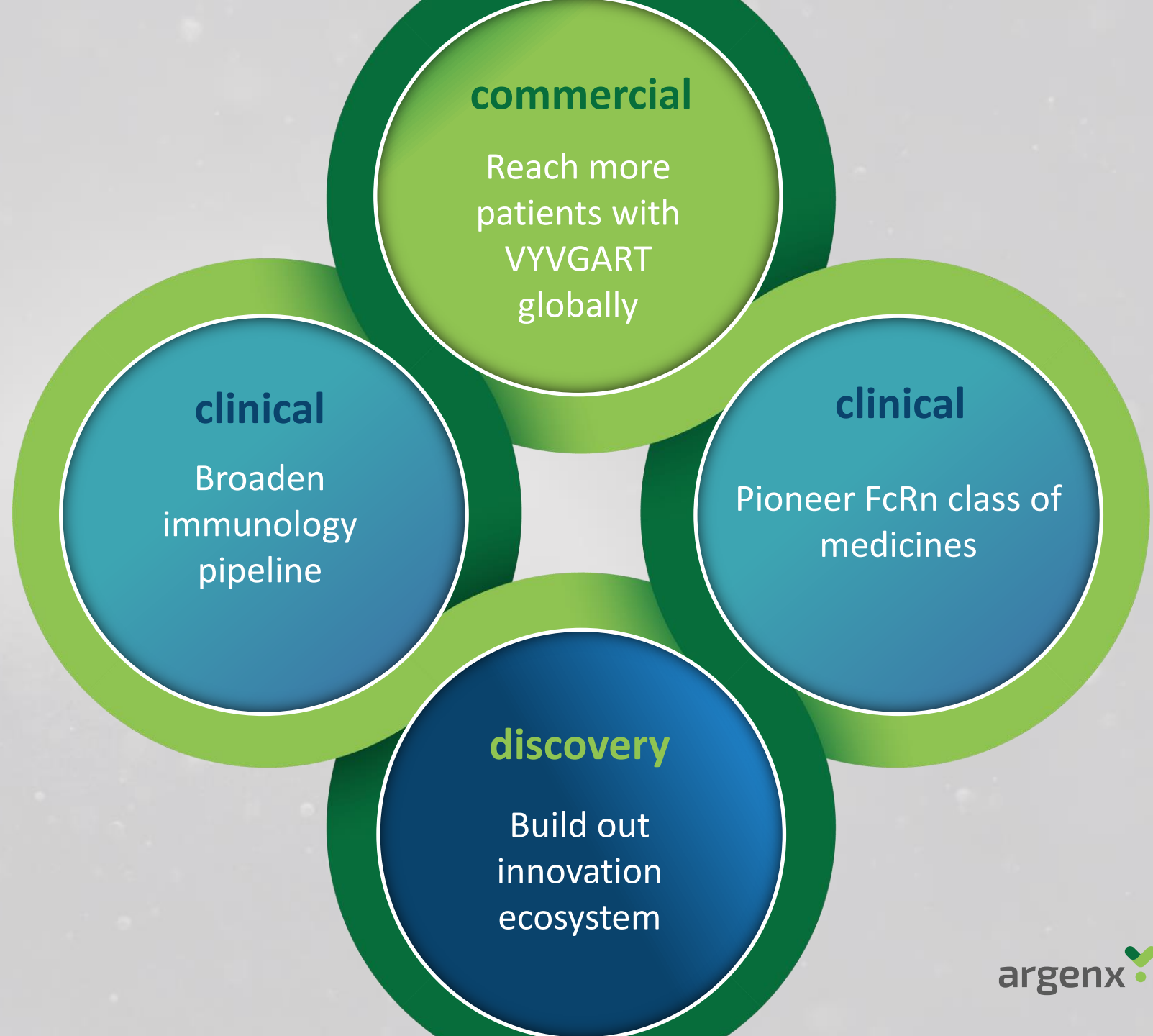
TEAEs consistent across
>4 indications; typically
mild to moderate

Solidifying FcRn Leadership with Deep Repertoire of Preclinical and Translational Data

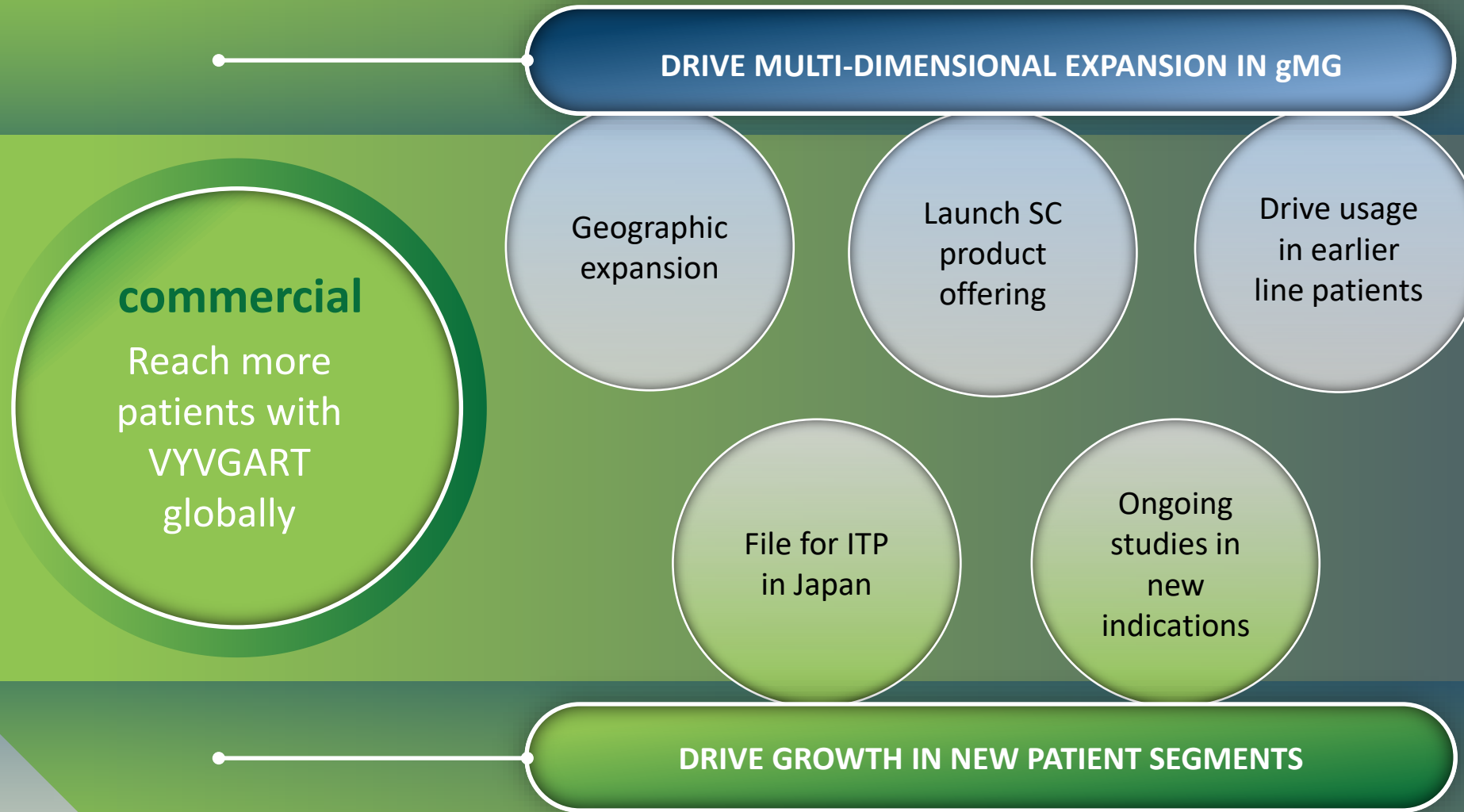


2023:

Key Drivers of our Path to Profitability



Reach More Patients with VYVGART Globally



IgG Autoantibodies Serve as Unifying Biology Rationale for POC Indications

clinical

Pioneer FcRn class
of medicines

Contactin1

DSG-1

Ro/SSA

Mi-2

La/SSB

THSd7A

MPO-ANCA

PLA2R

ANA

NF155

DSG-3

GPIIb/IIIa

HMGCR

BP230

DSA

NELL1

AChR

PR3-ANCA

GPCR

MuSK

BP180

LRP4

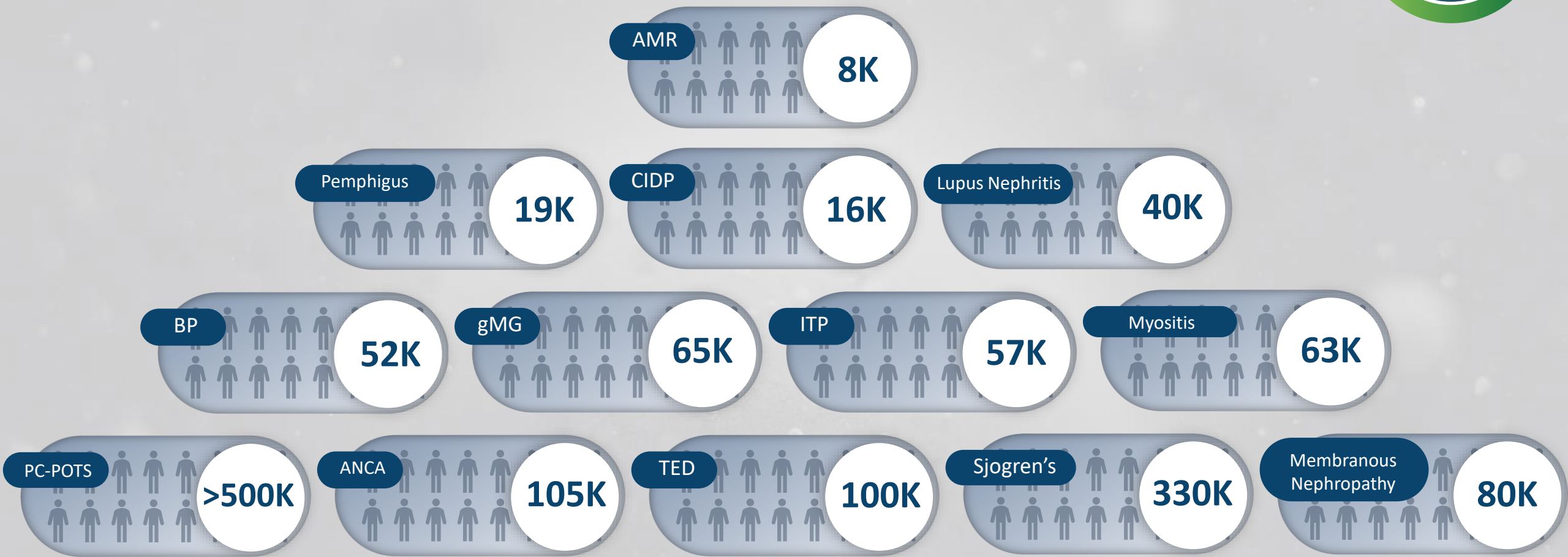
TSHR

JO-1

SRP

Immune
complexes

Pipeline-in-a-Product Indicates Significant Market Opportunity

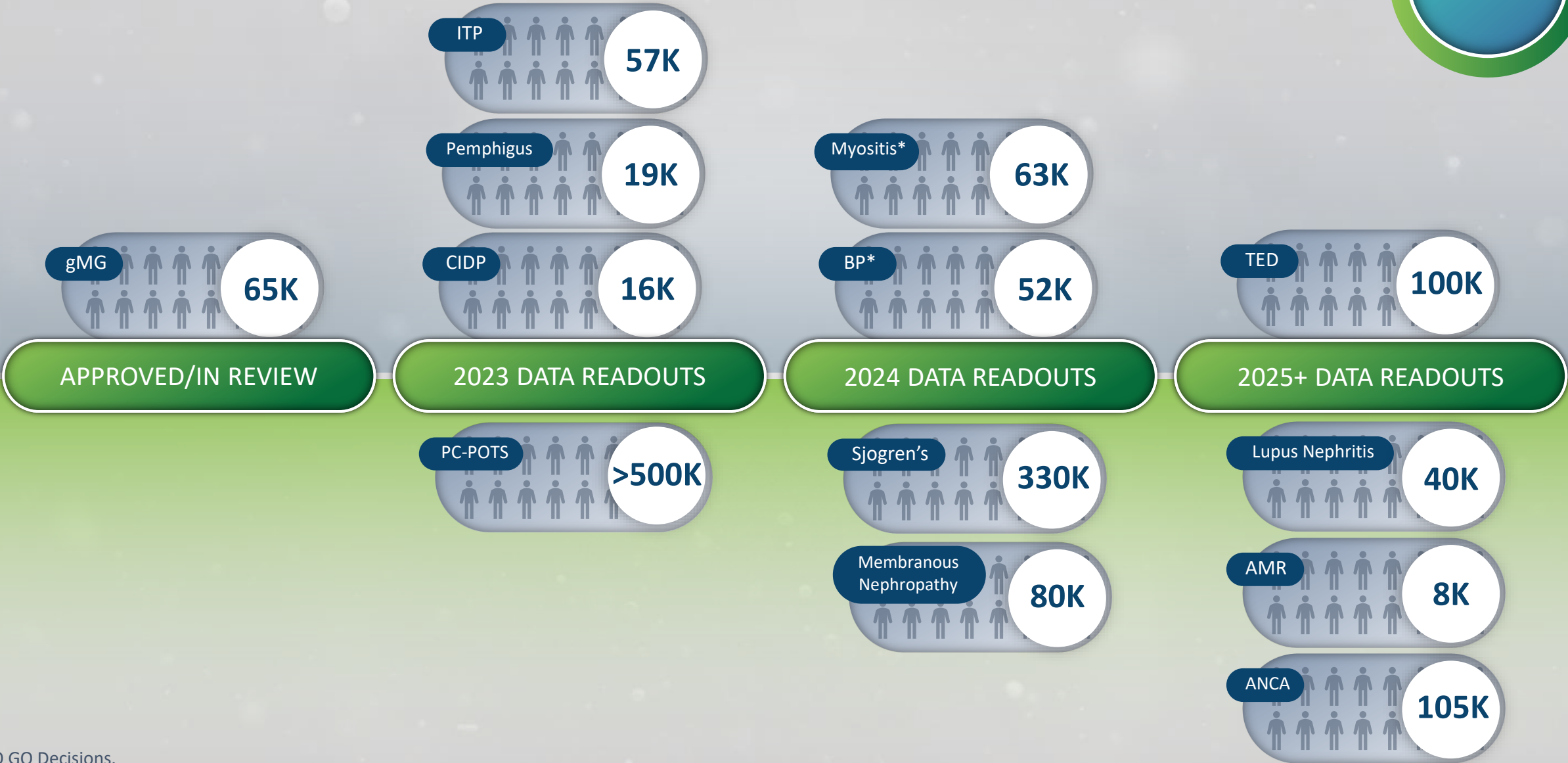


Steady Cadence of Data Readouts Over Next Several Years



Late Stage

Proof-of-Concept

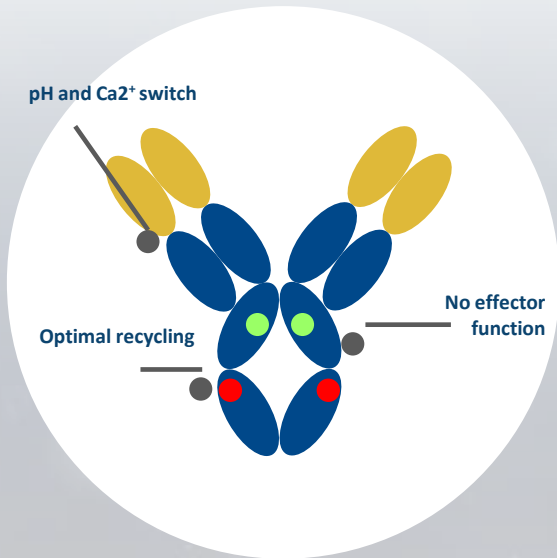


*GO/NO GO Decisions.
Patient numbers are U.S. prevalence from argenx market research

ARGX-117: Targets C2 at Junction of Classical and Lectin Pathways

clinical
Broaden
immunology
pipeline

ARGX-117: Sweeping Antibody



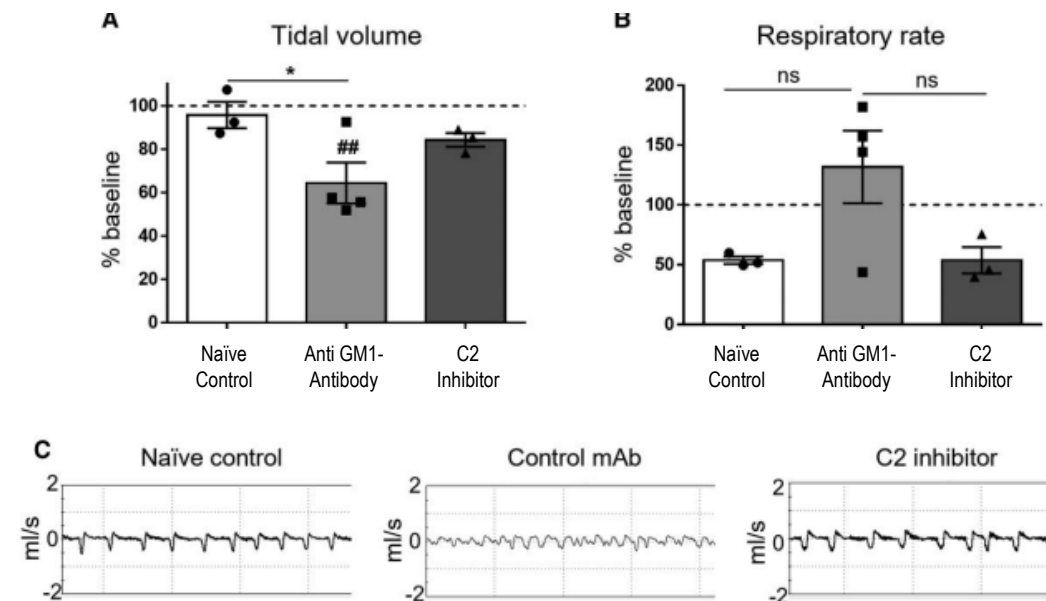
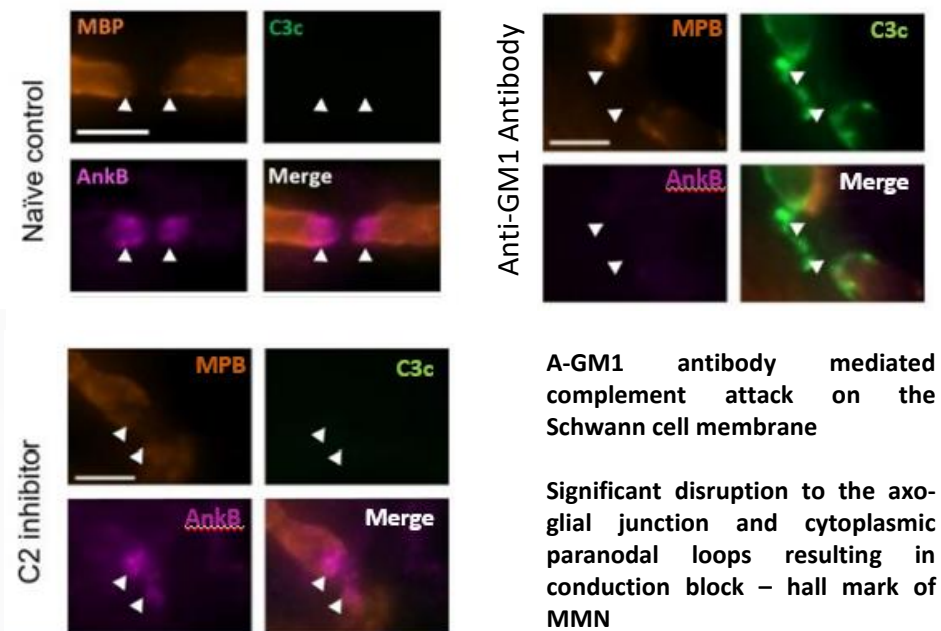
Three Indications Selected Based on Biology Rationale

Indication selection starts with autoimmune diseases driven by classical and/or lectin pathway

Phase 2 proof-of-concept trial underway in multifocal motor neuropathy (MMN) with interim data expected in mid-2023

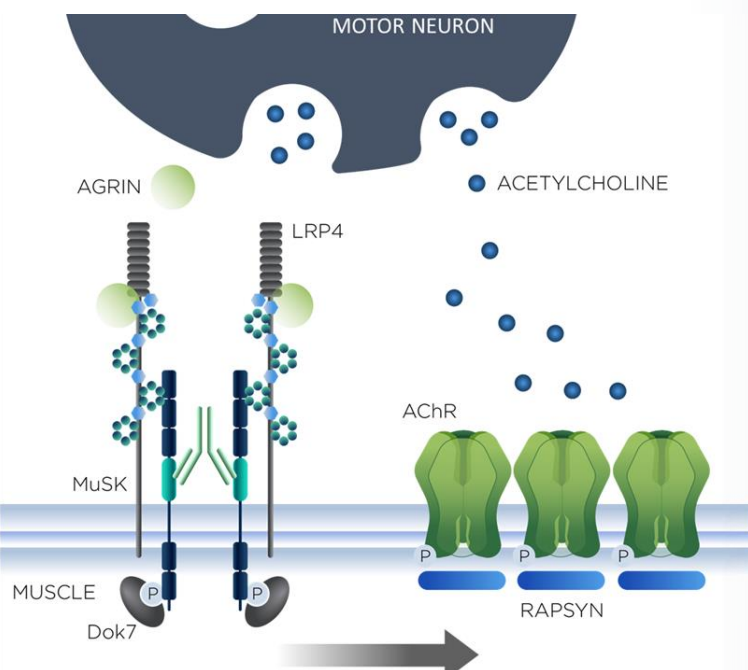
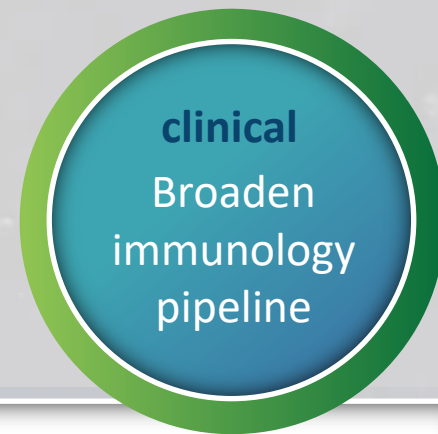
Phase 2 trials to start in delayed graft function and dermatomyositis

ARGX-117: Strong Translational Biology Rationale for C2 Blockade in MMN



Significant reduction of injury to paranodal proteins at the Nodes of Ranvier improves respiratory function *in vivo*

ARGX-119: MuSK Agonist with Broad Potential in Neuromuscular Disease



First-in-Human Phase 1 Healthy Volunteer Study

Single Ascending Dose



10 dose cohorts

Multiple Ascending Dose



3 dose cohorts/4 weekly doses



Congenital Myasthenic Syndrome (CMS) and MuSK MG

First-in-patient trial in CMS and MuSK MG to serve as proof of biology

Translational work ongoing in amyotrophic lateral sclerosis

Positioned for Long-term Franchise Growth

Neurology

gMG, CIDP,
Myositis, TED, MMN, CMS,
Musk MG, ALS

Hematology and Rheumatology

ITP, Sjogren's, POTS, Anca
Vasculitis

Dermatology

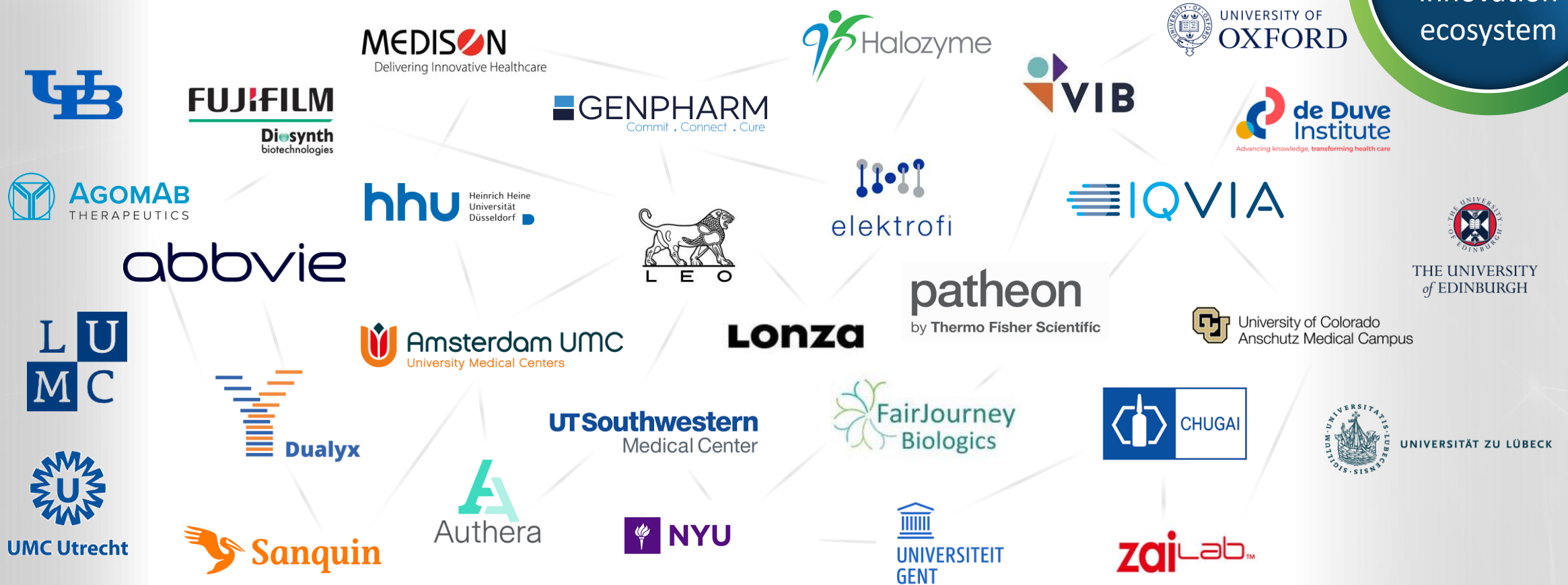
Pemphigus, Bullous
Pemphigoid,
Dermatomyositis

Nephrology

Membranous
Nephropathy, Lupus
Nephritis, AMR, DGF

Innovation Ecosystem

discovery
Build out
innovation
ecosystem



Positioned for a Catalyst-Rich 2023

Planned Commercial Milestones

VYVGART gMG Approval in China	YE 2023
VYVGART gMG Approval in Canada	3Q 2023
VYVGART gMG Launch in France, UK, Italy	YE 2023
SC efgartigimod gMG PDUFA Date	June 20, 2023
SC efgartigimod gMG Approval in EU	4Q 2023
SC efgartigimod gMG Submission in Japan	1Q 2023
VYVGART ITP Submission in Japan	Mid-2023

Planned Clinical Milestones

Efgartigimod

- ADHERE data in CIDP 2Q 2023
- ADDRESS data in Pemphigus 2H 2023
- ADVANCE (SC) data in ITP 2H 2023
- POC data in Post-COVID POTS 4Q 2023
- Initiate registrational trial in TED 4Q 2023
- Initiate POC studies in ANCA and AMR 4Q 2023

Additional pipeline

- ARGX-117: ARDA MMN interim results Mid-2023
- ARGX-117: Initiate DGF POC study 2H 2023
- ARGX-119: Initiate Phase 1 study 1Q 2023

* Pending decision from local regulatory authorities

Our mission continues...



Breadth and Depth Within Autoimmune Pipeline

Program	Indication	Preclinical	Phase 1	Proof of Concept	Registrational	Commercial
VYVGART	gMG (IV)					
Efgartigimod	gMG (SC)					
	CIDP					
	Myositis					
	Thyroid Eye Disease					
	ITP (IV)					
	ITP (SC)					
	COVID-19 Mediated POTS					
	Sjogren's Syndrome					
	Anca Vasculitis					
	Pemphigus					
	Bullous Pemphigoid					
	Membranous Nephropathy					
	Lupus Nephritis					
	Antibody Mediated Rejection					
ARGX-117	Multifocal Motor Neuropathy					
	Dermatomyositis					
	Delayed Graft Function After Kidney Transplant					
ARGX-119	Neuromuscular Indications					

Chronic Inflammatory Demyelinating Polyneuropathy ADHERE Trial

